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Green Approach – Solvent free Synthesis and Its Advantage

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ABSTRACT

Issues in the past decade demonstrate several methodologies that protect human health and the environment in an economically beneficial manner that is green chemistry. The introduction of green chemistry is often considered a response to the need to reduce environmental damage caused by manufactured materials and their production processes. In this study, our main attention is drawn to the use of green chemistry concepts in daily life, work, laboratory and education. A brief introduction and prospects for green chemistry are also presented. Green chemistry is a new approach to the synthesis, processing and usage of chemicals, thereby reducing harm to human health and environmental pollution. Anastas has prepared twelve important points of green chemistry that can help prevent environmental pollution and ensure environmental friendliness. During laboratory studies, turning off fume hoods when not in use, conducting micro-experiments to reduce waste, etc. In this review some of the important green tools used in medicine and drug synthesis are described such as microwave-assisted synthesis, organic synthesis in a dry environment, use of computer-aided drug design, ionic liquid and water mediated reactions, use of green catalysts, etc.

Keywords: Green chemistry, Eco-friendly, Microwave synthesis, Green Solvents.

I. INTRODUCTION

The term "green chemistry" was first introduced by Anastas in 1991 as a specific guideline created by the U.S. Environmental Protection Agency (EPA) to promote the development of chemistry and chemical technology.^[1,2] Green chemistry includes new methods for synthesizing, processing and using chemicals that will minimize harm to human health and environmental pollution. ^[3] Green chemistry can be an important tool in promoting new technologies that reduce or eliminate the use or production of hazardous substances in the design, manufacture and use of chemical products.^[4] Advances in science and technology in the second half of the twentieth century led to economic growth and improvements in infrastructure in the world.^[5] Many forward-thinking companies are adopting green practices not only to protect the environment and create good public relations, but also because they are often beneficial to the bottom line. Based on available data, it is estimated that the U.S. economy spends between \$100 and \$150 billion annually to comply with environmental

regulations. The greatest success of green chemistry is in the petrochemical and pharmaceutical industries. However, these industries are often accused of polluting the environment. The challenge for the pharmaceutical industry today is to continue to deliver the applications and health benefits available through green chemistry in an environmentally friendly manner.

II. PRINCIPLES OF GREEN CHEMISTRY

There are twelve principles contributing to green chemistry. These are elaborated as follows:

1. **Prevention:** It is better to prevent waste than to treat or clean up waste after it has been created.
2. **Atom Economy:** Synthetic methods should be designed to maximize the incorporation of all materials used in the process into the final product.
3. **Less Hazardous Chemical Syntheses:** Wherever practicable, synthetic methods should be designed to use and generate substances that possess little or no toxicity to human health and the environment.
4. **Designing Safer Chemicals:** Chemical products should be designed to affect their desired function while minimizing their toxicity.
5. **Safer Solvents and Auxiliaries:** The use of auxiliary substances (e.g., solvents, separation agents, etc.) should be made unnecessary wherever possible and innocuous when used.
6. **Design for Energy Efficiency:** Energy requirements of chemical processes should be recognized for their environmental and economic impacts and should be minimized. If possible, synthetic methods should be conducted at ambient temperature and pressure.
7. **Use of Renewable Feed stocks:** A raw material or feedstock should be renewable rather than depleting whenever technically and economically practicable.
8. **Reduce Derivatives:** Unnecessary derivatization (use of blocking groups, protection/ deprotection, temporary modification of physical/chemical processes) should be minimized or avoided if possible, because such steps require additional reagents and can generate waste.
9. **Catalysis:** Catalytic reagents (as selective as possible) are superior to stoichiometric reagents.
10. **Design for Degradation:** Chemical products should be designed so that at the end of their function they break down into innocuous degradation products and do not persist in the environment.
11. **Real-time analysis for Pollution Prevention:** Analytical methodologies need to be further developed to allow for real-time, in-process monitoring and control prior to the formation of hazardous substances.
12. **Inherently Safer Chemistry for Accident Prevention:** Substances and the form of a substance used in a chemical process should be chosen to minimize the potential for chemical accidents, including releases, explosions, and fires.

Green chemistry approach plays a vital role in:

- Pollution prevention can be improved operational practices by lowering energy consumption and improving yields.
- Development of greener processes to manufacture unchanged chemical products by avoiding the use of chlorinated compounds or solvents if chlorine is not in the final product.
- Use of alternative chemicals for the same application.
- Avoidance of chemicals and also use of chemistry for improved environmental performance by designing chemical sensors for better observation of environmental quality. Less hazardous chemical syntheses/inherently safer chemistry for accident prevention

The main goal of green chemistry is to make the environment safe not only for the peoples but also for production or laboratory workers through the use of safe materials and processes. Synthetic methods should be prepared and designed to ensure that the usage and production of chemicals are as non-toxic to human health and the environment as possible. The chemicals used in the chemical process must be carefully selected to reduce the risk of chemical injury/explosion and fire. Doctor's use poisons all the time because these substances form kinetically and thermodynamically favorable substances. It's easy to not worry about all the other "stuff" that goes into the glass and focus all our energy on the synthetic method that delivers the desired product. Toxic products will continue to increase unless new drugs and new synthetic methods are developed. Chemists must expand their horizons and try to use especially environmentally benign and less lethal materials for chemical reactions. Otherwise we need to pay for the damage caused to the environment.

Green chemistry has many advantages like

- 1) Nontoxic
- 2) Environment Friendly
- 3) Simple
- 4) Sustainable
- 5) Economical
- 6) Safe
- 7) Avoid Waste

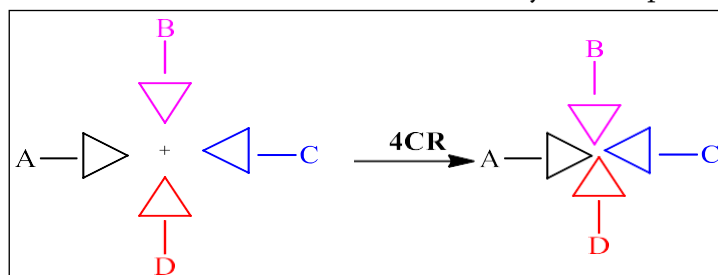
Research Methodology: The present studies especially involve the application of the following tools of Green Chemistry:

- ❖ Reactions: (i) Multi-component reactions
(ii) One pot reaction
- ❖ Catalysis: (i) Biocatalysis
(ii) Synergistic catalysis
- ❖ Use of environmentally benign solvents: Ionic liquids
- ❖ Energy conservation: Use of microwave irradiation as a energy source
- ❖ Chemical feedstocks: Use of readily available or renewable starting materials

Green synthesis of organic Compound by using different techniques

1) Multi-Component Reactions (MCR's)

Multi-component reactions (MCRs) are convergent reactions, where three or more starting materials react to form a product and generally all or most of the atoms contribute to the newly formed product (Scheme 1).



Scheme 1

MCR strategies provide significant advantages over conventional syntheses in terms of diversity, speed and efficiency.^[6] The major challenge is to conduct MCR in such a way that the network of pre-equilibrated reactions channel into the main product without generation of side products. The outcome of MCR reactions are clearly dependent on the reaction conditions: temperature, solvent, concentration, catalyst, functional groups and the kind of starting materials. MCRs have great contribution in the synthesis of complex organic molecules starting from simple and readily available starting materials, particularly heterocyclic scaffolds can be used for the creation of diverse chemical libraries of “drug-like” molecules for biological screening.

2) One-pot reactions:

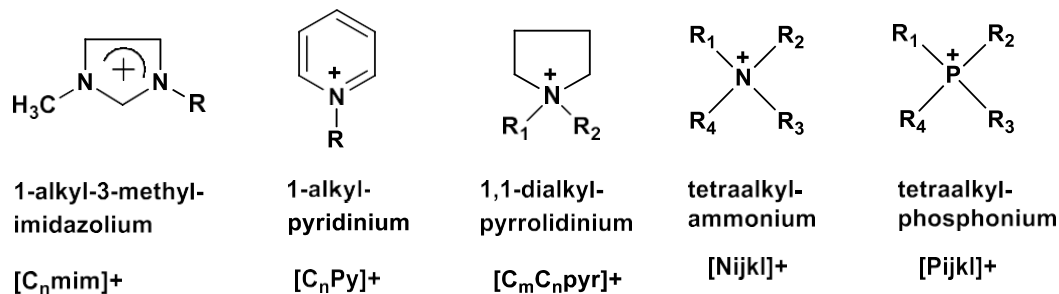
It is generally said that chemists tend to clean up the organic synthesis utilizing one pot reactions. During one-pot synthesis all the reactants are subjected to successive chemical reactions in just one reactor. Organic synthesis involving the manufacturing of drugs and agrochemicals till date utilizes multi step synthesis. Some sophisticated multi-step reactions may require weeks to complete. And henceforth, it becomes an environmentally non-benign which besides generating the desired product produces tons of toxic waste. This is partially because each step requires different conditions of temperature, pressure, catalyst and solvent. And before next step, each step requires workup generating waste. But due to environmental concerns, the chemical industry are forced to look for cleaner methods

3) Green Solvent in Organic synthesis:

Green Solvents are easily biodegradable, having high boiling point, low miscibility in water and less or no toxicity. Here, we described the ionic liquid as green and environmentally benign solvents and their importance. Ionic Liquid- Solvents are auxiliary materials that are used during chemical synthesis to facilitate mass transfer. However, the excessive use of offensive organic solvents like toluene, dichloromethane, benzene and chloroform etc for various organic reactions is a major concern in today's chemical processing industries due to their harmful impact on environment and human health. Due to above concern there is an urgent need to minimize the usage of organic solvents during a chemical synthesis or to find an alternate for halogenated toxic solvents which is one of the key concern of green chemistry. Some of the strategies include reactions on solid support, use of supercritical fluids or water as solvents etc. Recently, ionic liquid (IL) have attracted much attention [Anastas and Warner (1998) ^[7]

ILs generally refers to those salts, which have melting points below 100°C. “Room temperature ionic liquids” (RTILs) are the salts that melt at room temperature. This distinction of IL based on temperature does not have any physical or chemical significance and is just an indicator to differentiate the ILs from high-temperature molten salts. Generally, ILs consists of relatively large organic cation such as imidazolium based or pyridinium based cation, whereas anion can be organic as well as inorganic such as Br⁻, Cl⁻, PF₆⁻, BF₄⁻, NO₃⁻, [AcO]⁻, [CF₃CO₂]⁻, [N(CF₃SO₂)₂]⁻, [CF₃SO₃]⁻ and [SCN]⁻ etc Some of the commonly used cations and anions used for the synthesis of ILs are depicted in Figure 13.

Some common cations:



Where, n = number of carbon atoms in the linear alkyl chain
indices i, j, k and l indicate the length of the corresponding linear alkyl chains

Some common anions:

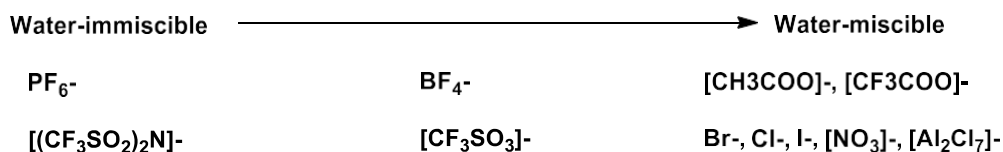


Figure 13 Examples of commonly used cations and anions of ionic liquids

4) Energy conservation:

Traditionally, in most commonly used heating sources such as oil bath, heating mantle, Bunsen burner, heater or electric plate heater, the transfer of heat energy into the reaction system depends on convection currents beside thermal conductivity of various materials of the reaction pot. Consequently, the temperature of the reaction vessel is always higher than that of the reaction mixture which in turn can lead to the decomposition of reactants, reagent or product due to development of temperature gradient. In the above context, microwave irradiation (MW) as a non conventional energy source has become very popular and useful technology in organic synthesis [Lidstrom et al^[8]

5) Microwave (MW):

Microwaves are electromagnetic radiations which fall in the frequency range from 300 Hz to 30 GHz that corresponds to the wavelengths of 1m to 1cm. In order, to avoid the interference with radar and telecommunications, most of the MW appliances operate at fixed frequency of 2450 MHz. In contrast to traditional heating sources, MW irradiation couple directly with the component of reaction mixture^[9]

Theory of Microwave:

Heat energy of MW is transferred to the reaction mixture by the following two mechanisms

(i) Dipolar polarization (ii) Ionic conduction

(i) Dipolar polarization:

In the dipolar polarization mechanism, electric field component of MW interacts with polar molecules of reaction mixture.

When a molecule possessing dipole moment is irradiated with MW it tends to align itself with the field by rotation (Figure 15). However, the frequency of the rotating dipole is not high enough to accurately follow the alternating electric field of MW. So as the dipole re-orientates to align itself with the electric field, the field is already changing and generates a phase difference between the dipole and the orientation of the field which generates excess of friction which leads to intense internal heating.

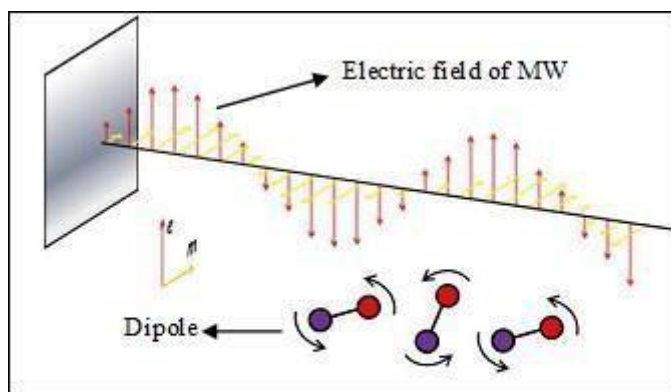


Figure 15. Interaction of the electric field of MW with dipole moment [Gagnon (2008)]

(ii) Ionic conduction:

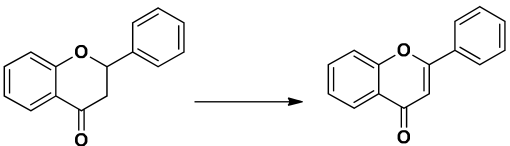

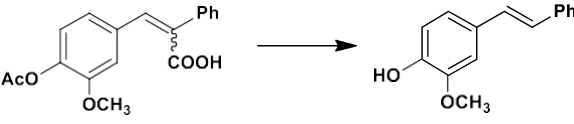
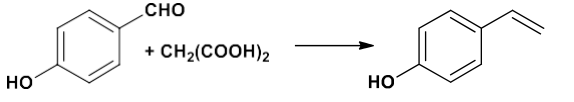
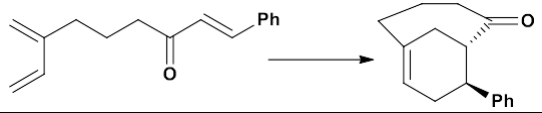
According to the ionic conduction mechanism, the charged particles of the sample (usually ions) oscillate back and forth under the influence of electric component of MW irradiation and subsequently collide with their neighbouring molecules or atoms and resulting into agitation or motion, creating heat. The ionic conduction principle is a much stronger effect than the dipolar rotation mechanism with regard to the heat-generating capacity. That's why the media containing ions are heated more efficiently by MW than just polar solvents. Since MW energy is imparted directly to the reaction medium rather than through the wall of reaction vessel, it is an efficient energy source compared with conventional steam wherein heating the entire furnace or oil bath consumes lot of time and energy.

Microwave-assisted organic synthesis [MAOS]:

MAOS is considered as an important approach towards green chemistry. The MAOS technique has been accepted to reduce the reaction time besides increasing yield of product compared to conventional synthesis since its first report in 1986. Additionally, MW heating in a pressurized system rapidly increases the reaction temperature far above the boiling point of the solvent and leads to a uniform energy transfer to the reactants of the chemical reaction.

Some of the examples of microwave-assisted organic reactions and their comparison with conventional methods are given in Table 1.

Table 1 Some examples of microwave-assisted reactions and their comparison with conventional conditions

Reaction	Activation mode	Time	Yield	Reference
	Conventional	16 h	61%	Zhou et al. (2006a)
	MW	10 min	88%	
	Conventional	5 min	27%	Martin-Aranda et al. (1997)
	MW	5 min	75%	
	Conventional	16 h	62%	Kumar et al. (2007b)
	MW	20 min	87%	
	Conventional	6 h	12%	Sinha et al. (2007b)
	MW	5 min	61%	
	Conventional	10h	0%	Cleary et al. (2011)
	MW	1 h	73%	

Recent trends in microwave assisted organic synthesis (MAOS) are the use of environmentally benign ILs in conjunction with MW. This combination has been gaining momentum as ionic liquids being salts (feature polar and ionic character) interact more efficiently with MW irradiation through both polarization and ionic conduction energy transfer mechanisms. Thus, ILs are considered as an ideal solvents for MAOS.

6) Sonication in Organic Synthesis:

It brings out the chemical reaction by using sound energy. The ultrasound frequencies for chemical reaction ranges between 20 – 100 KHz. It accelerates the chemical reaction by acoustic cavitation phenomenon. It increases the reactivity of catalyst and reagent. Most of the chemical reaction done by sonication are at room temperature instead of conventional heating and time required under sonication to complete the reaction is very low as compared to classical processes. It is non-classical form of energy and eco-environmental technology in green synthesis.

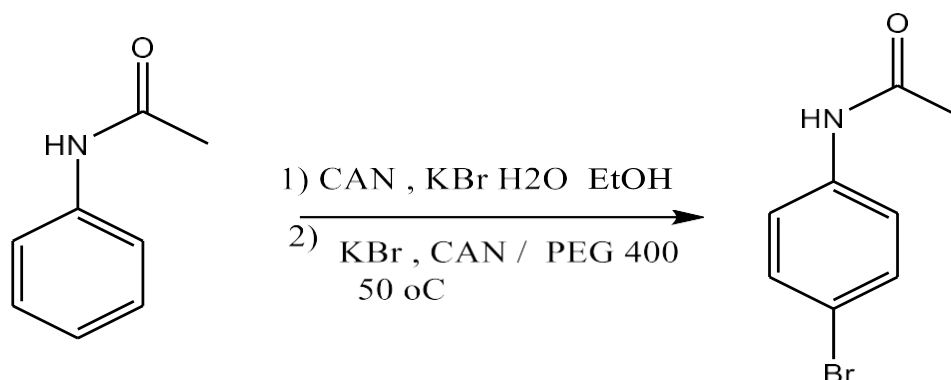
7) Green Catalysis in Organic Synthesis:

Use of catalyst in organic synthesis is an important part of green synthesis. Catalyst accelerates the reaction and lowers the energy required to complete the reaction. Use of catalyst avoids the use of reagent in stoichiometric quantity. Green catalyst has high catalytic efficiency, environment friendly nature, such catalysts are Zeolites, Clays and biodegradable acids which may replace the hazardous catalyst which are in use. Enzyme catalysis is an example of homogeneous green catalysis.

We mention some of the reactions where toxic reagents have been replaced by environmentally friendly/safe reagents.

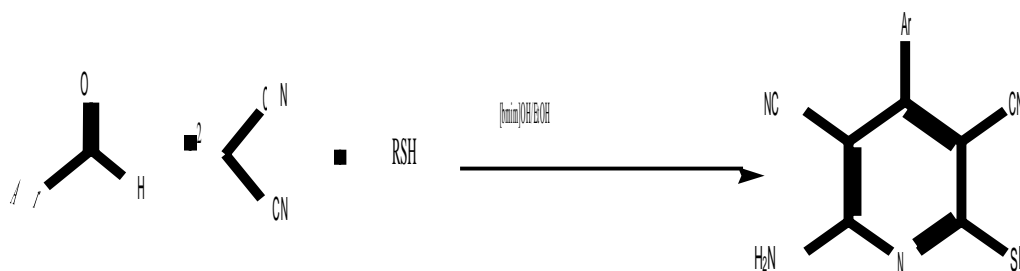
Bromination of acetanilide using ceric ammonium nitrate and potassium bromide

Traditional bromination processes involve the use of corrosive bromine, a chemical that can cause severe burns. Its use creates serious problems in handling and disposal, especially in large and commercial sectors where it has been replaced by new bromination chemicals (ceric ammonium nitrate and potassium bromide).^[10] It also has the following advantages: greater solubility in water, lower cost, environmental protection, easy handling, high reactivity and easy finishing. Additionally, bromination is done in green media.

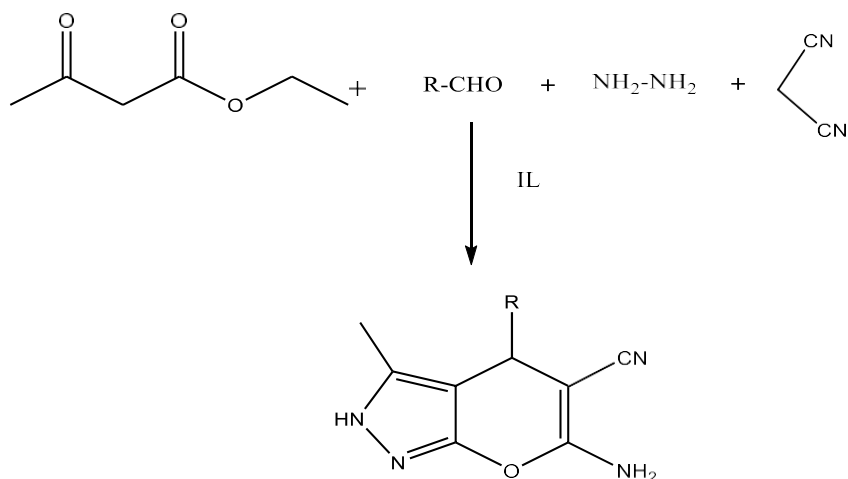


A rapid, environmentally friendly and regioselective bromination method for aromatics was developed, where ceric ammonium nitrate (CAN) was used as Lewis acid catalyst to produce Br₂ in situ from potassium bromide (KBr) in PEG-400 (polyethylene glycol) and the product was obtained at excellent yields without further purification.

A literature review shows that a number of heterocyclic compounds with a fused ring system have different types of physiological activities. Condensed triazolopyrimidines and N-benzylidene derivatives exhibit antifungal, anti-inflammatory, antibacterial, herbicides and anticancer effects. Recently, B. C. Ranu et al.^[11] reported an improved and green protocol for the synthesis of highly substituted pyridines via the one-pot three-component condensation of aromatic aldehydes, malononitrile, and thiophenols using the basic ionic liquid [Bmim]OH at room temperature. This reaction does not involve any hazardous organic solvent and the toxic catalyst and ionic liquid are recovered and recycled for subsequent reactions.



S.M. Deshmukh et al.^[12] Ionic liquid catalyzed one-pot synthesis of pyranpyrazoles from hydrazine hydrate, ethyl acetoacetate and malononitrile.



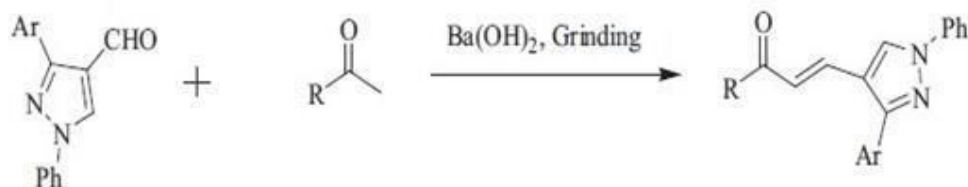
Synthesis of Pyrazoles compounds by green Approach

3 Solvent free method:

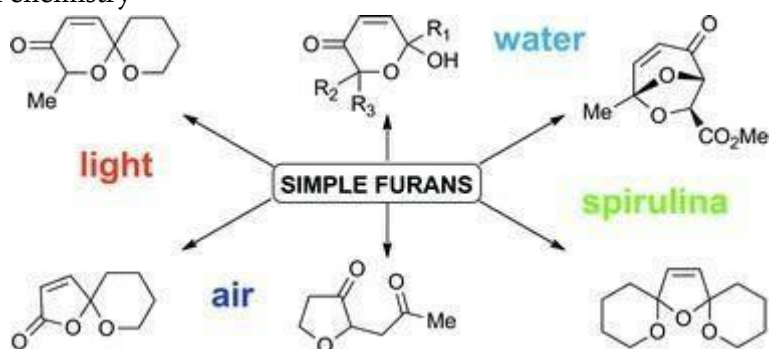
We described a few reports where no use of solvents for synthesis of compounds. Generally, chalcones can be synthesized by Claisen Schmidt condensation between ketones & aryl halides using catalysts like alkali metal hydroxide or sodium ethoxide. It has disadvantages include use of harmful organic solvents & difficult extraction process.

Solvent free method

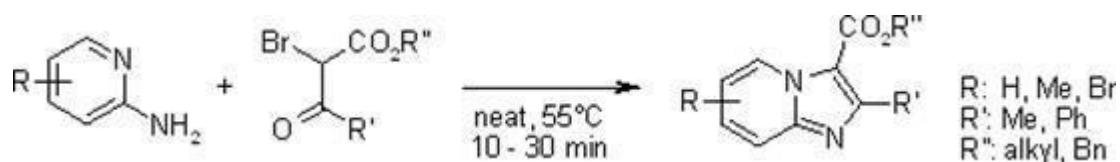
This process involves the grinding of a mixture of pyrazole aldehydes, acetophenones & activated barium hydroxide (C-200) in a mortar & pestle for 5-10 mins in the absence of any solvent. It was proposed by P. Kumar et al. the advantages are less reaction time, high yield, reaction is carried out at room temperature & mild reaction conditions^[13]



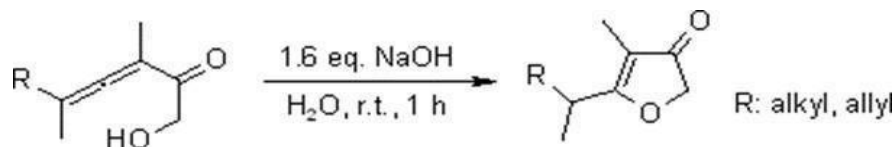
A greener way of utilizing air, sunlight, water and spirulina to transform readily available furan derivatives into a wider range of synthetically useful polyoxygenated compounds which are commonly found in natural products is now possible with green chemistry^[14].



Temperature Controlled microwave heating of aminopyridines and α -bromo- β -keto esters has been used for the synthesis of highly substituted imidazo[1,2-a]pyridines under solvent-free conditions. This method gives the highest yields of products in reaction times of less than two minutes compared to the traditional way of heating i.e. thermal heating^[15].



A simple, cost efficient and effective method of synthesis of 3(2H)-furanones by cycloisomerization of allenic hydroxyketones has been carried out in water. This method eliminates the use of any expensive metal catalyst^[16].

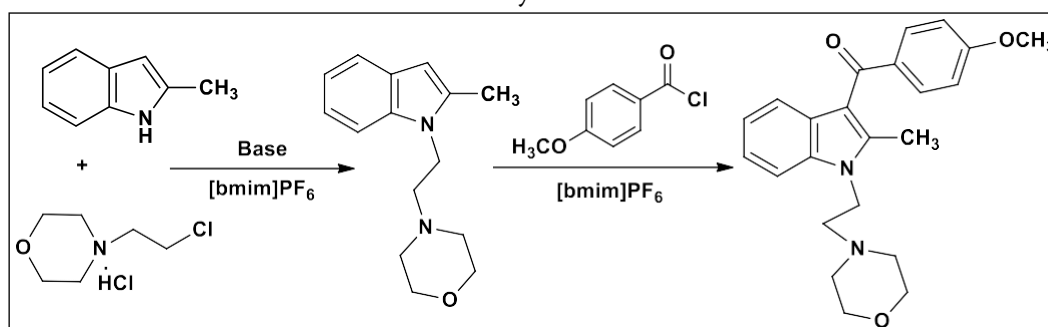


Application of ionic liquids:

In synthetic organic chemistry, ILs have successfully been explored for various reactions such as Diels-Alder, Knoevenagel, Mannich, Aldol condensation, Heck, Friedal-Craft reaction etc besides their applications in synthesis of pharmaceutical intermediates

Forexample,

Earle et al.^[17] synthesized Pravadoline, NSAID in ionic liquid [bmim]PF₆ without employing any Lewis acid (Scheme 25). The use of IL not only not only eliminated the waste disposal problems associated with conventional Friedal-Craft reaction but can also be recycled.



Scheme25

In 2002, the first successful example of an industrial process utilizing IL technology, was the BASIL™ (Biphasic Acid Scavenging utilising Ionic Liquids) process^[18]. The use of IL in BASIL process increased the yield of their alkoxyphenylphosphine(photoinitiator precursor) by a factor of 80000 compared with the conventional process. Although, the research in the field of IL is expanding day by day, however there are certain restrictions pertaining to the use of ILs which needs to be resolved.

Application of ionic liquids in microwave assisted organic synthesis:

Many reports on the use of ILs as solvents, heating aid, co-solvents, additives and catalysts in MAOS has been furnished in literature. Some of the selected applications of ILs in MAOS are described below:

Ionic liquids as heating aid under microwave:

Leadbeater et al. investigated the role of ILs during MW heating of non polar solvents such as hexane, THF, toluene and dioxane etc^[19] and found that such non polar solvents can be heated far above their boiling points with the help of small amount of an IL. Some of the investigated ILs in the study along with comparison of the attained temperature in the presence or absence of these ILs is depicted in Table 2.

Table2:

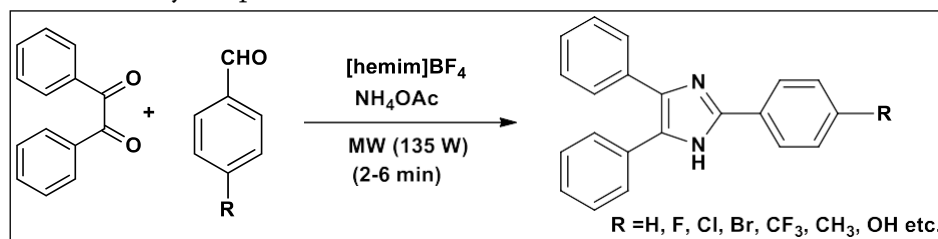
Solvent	IL added	IL	Boiling point (°C)
Hexane	1	217	10
	2	279	20
	3	228	15
Toluene	1	195	150
	2	280	60
	3	234	130
THF	1	268	70
	2	231	60
	3	242	60
Dioxane	1	264	90
	2	149	100
	3	246	90

1.3.5.1.3.2 Ionic liquids as benign reaction medium under microwave:

Some of the organic reactions wherein ILs have been used as reaction media are discussed below:

1.3.5.1.3.2.1 For synthesis of 2,4,5-trisubstituted imidazole derivatives:

Xia et al.[20] employed neutral ionic liquid, 1-methyl-3-heptylimidazolium tetrafluoroborate ($[\text{hemim}]\text{BF}_4$) under MW to carry out a three-component synthesis of 2,4,5-trisubstituted imidazole derivatives (Scheme 27). The reaction completed within 2-6 min of MW irradiation whereas conventional heating (oil bath) required 2 h for its completion besides the low yield product.



Scheme27

Applications of ionic liquids and microwave combination for some of the organic name reactions:

The application of synergism of IL-MW technology for various name reactions is summarised in Table 4 [Palou (2010)].

Table4. Applications of ionic liquids and microwave for some selected organic reactions

S.No.	Name of the reaction	Catalyst/IL-MW conditions	Reference
1	Diels-Alder cycloaddition	Organotungsten catalyst/[bmim]PF ₆ Mineral supports/[hmim]BF ₄	Chen <i>et al.</i> (2004) López <i>et al.</i> (2007)
2	Fisher esterification	[bmim]HSO ₄	Arfan and Bazureau (2005)
3	Mannich condensation	CuCl/[i-ProMIM]PF ₆	Leadbeater <i>et al.</i> (2003)
4	Knoevenagel condensation	[bmim]BF ₄	Ma <i>et al.</i> (2006)
5	Biginelli	[bmim]HSO ₄	Arfan <i>et al.</i> (2007)
6	Tsuji–Trost	Pd(OAc) ₂ /[emim]BF ₄ /H ₂ O	Liao <i>et al.</i> (2005)
7	Friedel–Craft (acylation)	Bis{(trifluoromethyl)sulfonyl} amine (HNTf ₂) or BF ₃ -Et ₂ O/[bmim]BF ₄	Hakala and Wahala (2006)
8	Pechmann	[bmim]HSO ₄	Singh <i>et al.</i> (2005)
9	Beckmann Rearrangement	In(OTf)/[bdmim]PF ₆	Sugamoto <i>et al.</i> (2011)
10	Morita–Baylis–Hillman	H ₂ O/DABCO/[bmim]PF ₆	de Souza <i>et al.</i> (2008)
11	Heck coupling	Pd/C/[omim]BF ₄	Xie <i>et al.</i> (2004)
12	Pictet–Spengler	[bmim]Cl–AlCl ₃	Srinivasan and Ganesan (2003)

Microwave heating can have certain benefit over conventional heating:

- Drastic reduction in reaction times i.e. acceleration in rate of reaction
- Improved chemical yields
- Higher energy efficiency
- Possibility of solventless reactions
- Operational simplicity
- different reaction selectivities

Most ionic liquids are salts of organic cations with high temperatures above 100°C, chemical and thermal stability, inflammability and electrochemical ability. In general, ionic liquids act as organic solvents and catalysts. In this chemical process, not only desired products are produced, but also many undesirable and negative products in the form of solids, liquids and gases. They have become the most difficult thing that chemistry has to face. So we need to learn the problem and reduce the amount of chemicals. We have done a lot of work in this direction in the last decade. The aim is to develop drugs and chemical processes that are less harmful to human health and the environment. Chemists, scientists, and pharmaceutical companies should consider the principles of green chemistry when designing reaction mechanisms and selecting catalysts. With

the use of green chemistry, we can reduce waste, reduce chemical use, control the atomic industry and protect the environment, which is our future. This research focuses on the synthesis of heterocyclic compounds in ionic liquids and the characterization and evaluation of the biological activities of these heterocyclic derivatives.

IV.

CONCLUSION

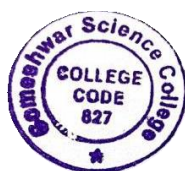
Green chemistry principles has gained much popularity. It is one of the best techniques in green chemistry by which many important compounds can be synthesized in an efficient & environment friendly manner. In that Solvent free synthesis, MW-assisted, ionic liquid catalysed reactions, water mediated reactions plays a vital over the classical method of synthesis. Some of the important advantages are as follows -

1. Prevention of waste/by-products.
2. Designing of safer reactions.
3. Maximum incorporation of the reactant (starting material & reagents) into the final products.
4. Prevention or minimization of hazardous products.
5. Products obtained are mostly biodegradable.
6. Energy requirement for such synthesis is minimum.
7. Prevention of harsh reaction conditions.
8. High yields of products.
9. Shorter reaction time.
10. High selectivity in many of the reactions.
11. Prevention of the use of harmful solvents.
12. Easy extraction process.

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TYPES OF BLOCKCHAIN

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Abstract

Blockchain technology is the most useful technology. Blockchain has recently gained a lot of popularity, which has led to a high demand for the adaptation of this technology. A blockchain is a decentralized database that is shared among computer network nodes. Transactional data from numerous sources may be readily collected, integrated, and shared using blockchain cloud services. Data is divided into common blocks linked together using cryptographic hashes as unique IDs. It makes transactions much easier. Most importantly, it removes the role of a third person making transactions directly between the sender and receiver. It has four different types of blockchain: Public Blockchain, Private Blockchain, consortium blockchain, and hybrid blockchain. It is easier than banking transactions. It establishes trust among parties doing business together by offering reliable, shared data. It enables seamless tracking and tracing of goods and services across the supply chain. Blockchain technology solves the drawbacks of centralization, but in itself, it brings a lot of other problems to solve when it comes to applying blockchain technology to different scenarios.

Keywords: -Blockchain technology, Digital Ledger, Transaction, DAPP, Business Area.

Objective:

Introduction

The David Chaum was first proposed a blockchain-like protocol in his 1982 dissertation "Computer Systems Established, Maintained, and Trusted by Mutually Suspicious Groups". Further work on a cryptographically secured chain of blocks was described in 1991 by Stuart Haber and W. Scott Stornetta. Blockchain is a decentralized network. It is defined as a ledger of decentralized stored data securely and shared. Blockchain technology enables a collective group of select participants to share data. With blockchain cloud services, transactional data from multiple sources can be easily collected, integrated, and shared. Data is broken up into shared blocks that are chained together with unique identifiers in the form of cryptographic hashes. Blockchain provides data integrity with a single source of truth, eliminating data duplication and increasing security. Blockchain has four types: Public, Private, consortium, and Hybrid. In blockchain, for transaction, use different currencies like Bitcoin, Litecoin, Ether. Bitcoin is most used for transaction. These are the largest currencies in blockchain worlds. Bitcoin is used in public blockchain. The blockchain is used in business areas; there will be a digital organization.

The currency used in blockchain for transaction but in Ethereum have the ether currency there will also produce different smart contracts using solidity language also we can produce the Application. Blockchain is secure

2000: In the year 2000, Stefan Konst published his theory of cryptographic secured chains, plus ideas for implementation.

Introduction

Types of Blockchain

1. Public Blockchain

In public blockchain technology, every node can join that blockchain but its mining is necessary mining is done by a miner. One of the first public blockchains that were released to the public was the bitcoin public blockchain. It enabled anyone connected to the internet to do transactions in

a decentralized manner. This type of blockchain serves the main advantage of its uncontrollability, which denotes that nobody will be able to completely control the network. As a consequence, it safeguards the data's security and supports the information's immutability. A completely distributed public blockchain will arise from the equal power of all nodes connecting to it.

2. Private Blockchain

In the Private Blockchain, only limited blocks are involved here that are not accessible to everyone. Which is having limited access. It is limited to only one organization out of the organization block that cannot be involved in that blockchain. These blockchains may be governed and supervised by an individual who can guarantee that the administrators are guiding participants since they are more centralized. Depending on the blockchain owner's choices, these chains may or may not include a token. Participant and validator access is restricted. To distinguish between open blockchains and other peer-to-peer decentralized database applications that are not open ad-hoc compute clusters, the terminology Distributed Ledger (DLT) is normally used for private blockchains.

3. Consortium Blockchain

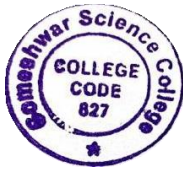
The Consortium Blockchain More than one organization is combined making it one blockchain that blockchain involves block only those who are combined. Only that combined organization can make transactions between them. Consortium blockchains are commonly used in industries where multiple organizations need to collaborate on a common goal, such as supply chain management or financial services. The advantage of consortium blockchains is that they can be more efficient and scalable than public blockchains, as the number of nodes required to validate transactions is typically smaller.

4. Hybrid Blockchain

As per the name suggested here more than one blockchain is combined. A hybrid blockchain has a combination of centralized and decentralized features the hybrid blockchain is a combination of public and private blockchain. Which has features of public and private blockchains. A blockchain network where the consensus process (mining process) is closely controlled by a preselected set of nodes or by a preselected number of stakeholders. A transaction in a private network of a hybrid blockchain is usually verified within that network.

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SMART CONTRACT IN BLOCKCHAIN

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Abstract

In blockchain we used smart contract functionality. The contract is nothing but a small agreement done by digital way. A smart contract is a self-executing program that automates the actions required in an agreement or contract. Once completed, the transactions are trackable and irreversible. The contract is more secure than the agreement on paper. This is a small code program. Contract design by node who are buy any asset on blockchain this contract is visible to all nodes. Who are agree on that contract interact that node and successfully implement that contract. This contract are done between two parties remove the intermediary. Smart contracts work by following simple "if/when...then..." statements that are written into code on a blockchain. A network of computers executes the actions when predetermined conditions have been met and verified.

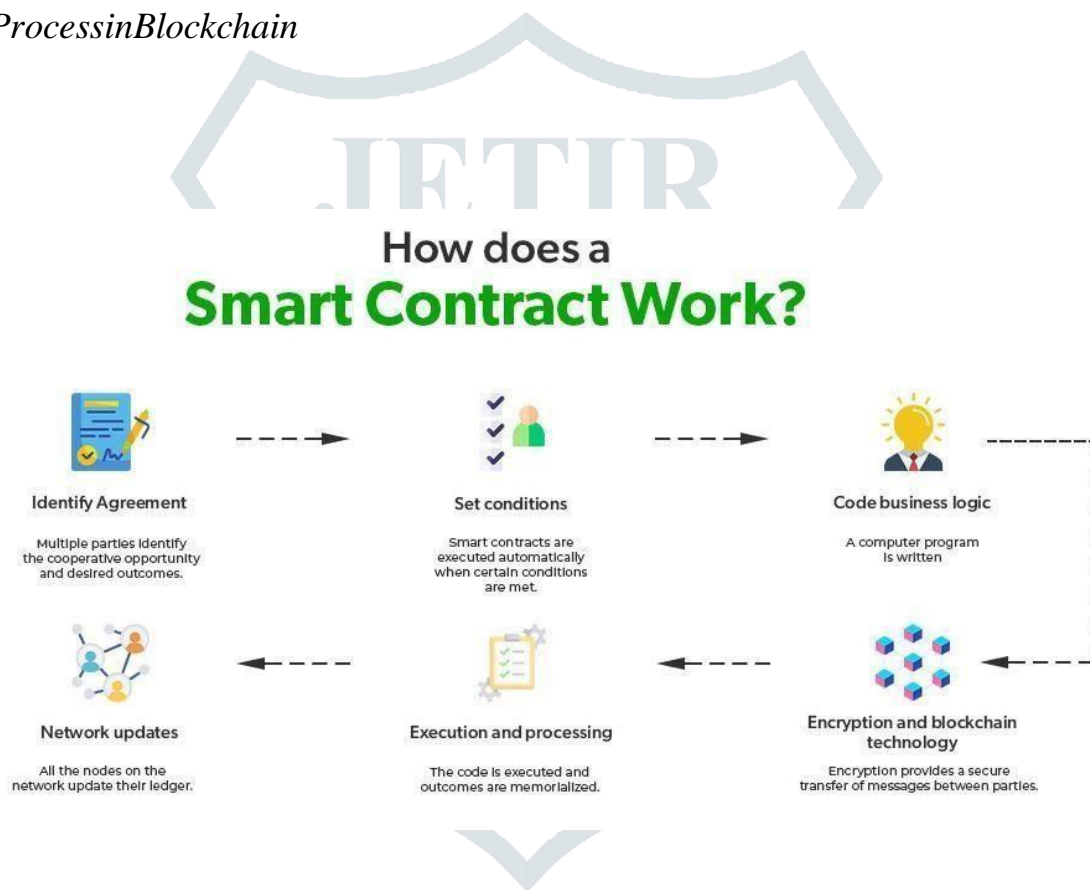
Keywords: Business Area, security, high speed, transparency.

Introduction

Smart contracts were first proposed in 1994 by Nick Szabo, an American computer scientist who invented a virtual currency called "Bit Gold" in 1998, 10 years before Bitcoin was introduced. Infact, Szabo is often rumored to be the real Satoshi Nakamoto, the anonymous Bitcoin inventor, which he has denied. Smart contracts permit trusted transactions and agreements to be carried out among disparate, anonymous parties without the need for a central authority, legal system, or external enforcement mechanism. While blockchain technology has come to be thought of primarily as the foundation for Bitcoin, it has evolved far beyond underpinning a virtual currency. Smart contracts are immutable in nature. It is just an agreement between two parties without any intermediary's. It executes the small code program which is written in any programming language like Solidity, JavaScript etc. The parties involved must also decide how the smart contract will work, including what conditions must be met for the contract to execute and whether it will execute automatically. Creating a smart contract can be simple, but it's important to note that a poorly designed smart contract is a major security risk. It's critical to fully verify the smart contract's security during this step. That last part is important. Deploying a smart contract to a blockchain is like buying an item and intentionally throwing away the receipt. There are no returns, no refunds, and no exchanges—no exceptions. A

smart contract works by monitoring the blockchain or other credible information source for certain conditions or triggers. These triggers can include almost anything that can be verified digitally—a date reached, a payment completed, a monthly bill received, or any other verifiable event. Trigger conditions may also be met when one or more parties to the contract perform a specific action. When the trigger conditions are satisfied, the smart contract executes. A smart contract that executes automatically may perform one or several actions, such as transferring funds to a seller or registering a buyer's ownership of an asset. The smart contract's execution is immediately broadcast to the blockchain. The blockchain network verifies the actions performed by the smart contract, records its execution as a transaction, and stores the completed smart contract on the blockchain. The record of the smart contract is generally available for review by anyone at anytime.

Smartcontract Process in Blockchain



Step 1:- In smart contract multiple parties are involved contract the parties are involved in there is no intermediate between them direct between two parties.

Step 2:- Who want to buy any asset writes smart contract on her block with help of program code. Step 3:- In that small program code just determine the Term and condition regarding this.

Step 4:- execute this code that not need to be execute again execute only once. That are available for all nodes in given blockchain.

Step 5:- who are accept that term and conditions given in contract contact with that node and interact directly between two parties.

Step 6: - Contract is done between the nodes without any intermediary.

BENEFITS OF A SMART CONTRACT

Smart contracts offer a number of benefits to the parties involved:

- **Independence:** the participants make the arrangements themselves, i.e. the involvement of **intermediaries** can be dispensed with.
- **Reliability:** the contract is securely stored in a **distributed network** and is virtually impossible to alter or forge.
- **Security:** being in a distributed network, the contract is duplicated in all **nodes** of the network and cannot be lost.
- **Savings:** by cutting out intermediaries and **commissions**, there is a reduction in costs for all parties involved.
- **Accuracy:** this type of contract reduces to zero the possibility of errors in the **terms** or processing.
- **Sustainability:** contracts **eliminate the use of paper** in offices, notaries and registers, and pollution is reduced as a result of less travel.

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