



|| Tamaso ma Jyotirgamaya ||
Shri Someshwar Shikshan Prasarak Mandal's

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SOMESHWAR SCIENCE COLLEGE

Someshwarnagar, Tel.Baramati, Dist:Pune(Pin:412306)Maharashtra, India (Affiliated to Savitribai Phule Pune University, Pune) Estd : 2007

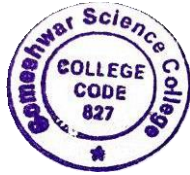
Govt.Rag.No.N.G.C.2007(189/07)Mashi-3,Dt.2July2007

CollegeCode827

UniversityAppvl.No.IDNo.PU/PN/S/284/2007

Number of functional MoUs with institutions,other universities, industries, corporate houses etc. during the last years .

Name of the institution/industry with whom MoU issigned	Year of signing MoU	Duration	List the actual activities under each MOU and web – links year-wise
Tirupati Balaji Agro products Pvt.Ltd.	20/01/2020	05Years	Industrial Visits




Principal
Someshwar Science College, Someshwarnagar

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is made on 20 January 2020 between Someshwar Science College, Someshwarnagar represented by its Principal herein named as party one and Tirupati Balaji Agro Products Pvt. Ltd. which is represented by its CMD herein named as party two

1. **Purpose and Scope.** The Parties intend for this MOU to provide the foundation and structure for any and all possibly anticipated binding agreement related to knowledge resources and industrial visits.

This MOU should not establish or create any type of formal agreement or obligation. Instead, it is an agreement between the Parties to work together in such a manner to encourage an atmosphere of collaboration in the support of an effective and efficient partnership to establish and maintain objectives and commitments with regards to all matters related to knowledge resources and industrial visits.

2. **Objectives.** The Parties agrees as follows:

- 2.1. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities'
- 2.2. The Parties shall work together in a cooperative and coordinated effort so as to bring about the achievement and fulfilment of the purpose of the MOU.
- 2.3. It is not the intent of this MOU to restrict the Parties to this Agreement from their involvement or participation with any other public or private individuals, agencies, or organizations.
- 2.4. The Parties shall mutually contribute and take part in any and all phases of the planning and development of industrial visits to the fullest extent possible.
- 2.5. This MOU is not intended to create any rights, benefits, and/or trust responsibilities by or between the Parties.
- 2.6. Party two agrees to provide to party one the space necessary if and when industrial visit is organized in the Industrial area and building/ premises.



- 2.7. This agreement is to be in effect at least for one year from the time of its endorsement by both the parties.
- 2.8. The officials representing Someshwar Science College Someshwar Cooperative Sugar Industry are signing this MOU to achieve the beneficial objective of industrial visits of college in the said industry.
3. **Intellectual Property:** Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to knowhow, inventions, patents, copy rights and designs) of the other Party.
4. **Term.** This Agreement shall commence upon the Effective Date, as stated above, and will continue until 19 January 2025.
5. **Termination.** This Agreement may be terminated at any time by either Party upon 30 days written notice to the other Party.
6. **Representations and Warranties.** Both Parties represent that they are fully authorized to enter into this Agreement. The performance and obligations of either Party will not violate or infringe upon the rights of any third party or violate any other agreement between the Parties, individually, and any other person, organization, or business or any law or governmental regulation.
7. **Indemnity.** The Parties each agree to indemnify and hold harmless the other Party, its respective affiliates, officers, agents, employees, and permitted successors and assigns against any and all claims, losses, damages, liabilities, penalties, punitive damages, expenses, reasonable legal fees and costs of any kind or amount whatsoever, which result from the negligence of or breach of this Agreement by the indemnifying party, its respective successors and assigns that occurs in connection with this Agreement. This section remains in full force and effect even after termination of the Agreement by its natural termination or the early termination by either party.
8. **Limitation of Liability.** UNDER NO CIRCUMSTANCES SHALL EITHER PARTY BE LIABLE TO THE OTHER PARTY OR ANY THIRD PARTY FOR ANY DAMAGES RESULTING FROM ANY PART OF THIS AGREEMENT SUCH AS, BUT NOT LIMITED TO, LOSS OF REVENUE OR ANTICIPATED PROFIT OR LOST BUSINESS, COSTS OF DELAY OR FAILURE OF

